

EMPLOYEE COMPENSATION NON-ANNUALIZED ELECTION

The Bonneville Joint School District No. 93 does not offer its employees an annualized election.

DEFINITION

Annualized Election: means that an employee is allowed to choose between being paid only during the school year and being paid over a twelve (12) month period.

Adopted: 05-20-2008 Reviewed: 03-11-2020 Revised:

Legal Reference: I.C. §§ 45--601, *et seq.* Claims for Wages

Other Reference: Internal Revenue Service, Newsroom Article, Announcement IR-2007-142, August 7, 2007, "New Rule will Not Affect Teacher Salaries in Upcoming Year"

Internal Revenue Service, Newsroom Article, August 7, 2007, "Frequently Asked Questions: Sec. 409A and Deferred Compensation"