

CONTRACTOR LICENSE, SURETY BONDS, AND INSURANCE

No contract shall be let to any contractor who is not licensed as required by the laws of this state. Before any contract is awarded to any person, such person shall furnish to the District performance and payment bonds that shall become binding upon award of the contract to a contractor as follows:

1. Bid bond in an amount not less than five percent (5%) of total bid shall be included with the bid.
2. Performance bonds in an amount not less than one hundred percent (100%) of the contract amount for the sole protection of the District; and
3. Payment bond in an amount less than one hundred percent (100%) of the contract amount for the protection of persons supplying labor or materials, or renting or otherwise supplying equipment to the contractor and/or his subcontractors in the prosecution of the work performed under the contract.

Adopted 06-14-2006 Reviewed 07-13-2020 Revised

Legal Reference: Idaho Code § 54-1902 Unlawful to engage in public works contracting without license - Investigations
Idaho Code § 54-1925 et seq. Public contracts Bond Act
Idaho Code § 67-2320 Professional Service Contracts with Design Professionals, Construction Managers and Professional Land Surveyors